

Council will allocate capital grants and loans for tangible assets provided to the citizens of Red Deer which contribute to the Purposes of The City and are in alignment with The City's values as expressed in Council's policies.

- 1 Capital grants and loans will be offered in an open, equitable, and fair manner.
- 2 Council will consider capital grant and loan requests on an ad-hoc basis.
- 3 Criteria guiding Council's decisions may include:
 - (1) The cost in terms of the amount of capital grant or loan being provided
 - (2) The potential for contribution to achievement of The City's Purpose Statements
 - (3) Financial health of the applicant:
 - (a) Applicant's ability to leverage other funding
 - (4) The potential for risk to the reputation of The City
- 4 Council may require reporting from recipient organizations and groups demonstrating how the funds were used and evidence of benefits realized by the community.
- 5 Capital grants and loans will not be provided if:
 - (1) The applicant does not demonstrate project feasibility including long term sustainability
 - (2) The City's interests and operations are placed in jeopardy
 - (3) The applicant does not demonstrate an ability or willingness to report in accordance with Council's requirements

Document History:

Policy Adopted	September 16, 2013
----------------	--------------------

Administrative Revisions:

Date:	Description:
October 19, 2017	Updated to current format.