

## **RED DEER ARENA REPLACEMENT**

### **Highlights**

- The Red Deer Arena is The City's main spectator arena with seating up to 1,588 patrons.
- The facility is a key requirement for the 2019 Canada Winter Games being hosted in Red Deer. In order to build a new facility in time for the games, planning for a new arena would begin in 2015, with construction completion in 2018.
- Replacing the arena is the most financially viable solution as the cost to renovate the arena over the next 10 years would amount to just slightly less than value of the current building.

### **Project Overview**

In 2015, The City of Red Deer will solicit bids from qualified architectural consulting firms for the detail design phase of a replacement arena facility. It is expected the detail design phase will take upwards of 10 months to complete before moving directly into the demolition phase of the existing Red Deer Arena.

The construction of a new arena will begin in the spring of 2016, with final completion expected by mid-2018. This will allow The City to fulfil its commitments for any special events that have been pre-booked, for example, the McKenzie Cup in 2016, if required.

The project will also include the resurfacing of the parking lot that serves the Red Deer Arena, Kinex Arena, Parks Amenities Shop, Pidherney Centre and Skate Park.

### **Budget Requirements and Council Decision Points**

During the 2015 Capital Budget, Council will consider the multi-year project totaling \$21,593,000, consisting of \$1.8 million in 2015, \$8.8 million in 2016, \$9.2 million in 2017 and \$1.7 million in 2018.

### **Funding Sources**

This project will be funded from debt.