

Governance Model Options –Risks

Department+



Risks

- × Challenging to keep up with industry sophistication given capacity constraints
- × Struggle to develop business acumen, regulatory awareness, and political independence within board and org structure

EU MCC



Risks

- × Lower City control
- × Requires intensive implementation resources
- × EU MCC would have limited ability to scale which could hamper profitability
- × City debt limit decreased

Divest EU



Risks

- × Lowest City control
- × City loses long term dividend income and service sharing
- × We lose localized decision making for electrical distribution and distribution priorities
- × City debt limit decreased
- × Rates dependent on AUC and Owner