ELECTRIC UTILITY MODERNIZATION: PROJECT MILESTONES

SCOPING STUDY

2022

Narrowed governance models to MCC, Department Plus or Divest

2023

ELECTRIC UTILITY
BUSINESS MODEL
REVIEW

Assessed benefits, risks, and impacts of three governance models.

2024

COUNCIL DIRECTION

May: Council requests a plan by Q3 2024 to modernize utility governance, assessing risks, costs, and timeline.

July: Council directs Administration to develop a transition plan and budget for an MCC.

September: Council includes modernization and MCC transition costs in the 2025 Utilities Budget.

October: Council approves the 2025 Utilities Budget, funding further MCC exploration.

2025

ELECTRIC UTILITY
MODERNIZATION

January: Project team established to help Red Deer build a business case and prepare for a Public Hearing on the potential MCC.



OUR POWER.
OUR FUTURE.

FOR INFORMATION AVAILABLE AT REDDEER.CA/UTILITIESMODEL

*While feedback is welcome at any time during this window, citizens and interested parties may want to consider waiting until the business plan is complete to submit their feedback in order to gain a better understanding of what is being proposed for the MCC.